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The Cost of Physician Vacancy to a Hospital and Community

Webinar #T4043

DATE AND TIME

November 1, 2017

1:30 - 2:30 p.m. CT

OVERVIEW

Mark Young will discuss different issues that come in to play when discussing the cost of a physician vacancy. Interview expenses, the cost of on-staff recruiting personnel and/or a physician search firm and patients that are lost during the transition are just some of the consequences of a physician vacancy. There are other factors of physician vacancies that are overlooked. Therefore, the total impact of a physician vacancy can be difficult to quantify. Quality of care suffer as a result of the vacancy.

By the end of this session, participants should be able to ask and answer for themselves, the following questions: "What is the specific specialty worth to my organization?" "How much is being invested to recruit each position?" "What effect do vacancies have on the ability of an organization to form an ACO, a medical home or other integrated delivery models?" and "What does each physician bring to the local economy?" These and other factors also may contribute to the net cost of a physician vacancy.

TARGET AUDIENCE

C-suite personnel, human resources and others involved in the physician recruitment process.

OBJECTIVES

- Discuss the financial impact of a physician on the local economy.
- Explain physician revenue and what effect vacancies have on the organization.
- Identify specific specialties that will provide the most revenue to the organization.

FACULTY

Mark Young, Healthcare Workforce Solutions Consultant
Merritt Hawkins

Mark Young assist clients secure the permanent healthcare professionals necessary to achieve their strategic goals including physician executives, physicians, advanced practitioners, dentists, administrative and clinical leaders, and allied professionals. Mark consults with executives about white papers, surveys and other industry leading resources surrounding the market factors impacting provider recruitment, retention and compensation as well as the delivery of Population Health initiatives, Value-Based Care, MACRA/MIPS, and Telehealth initiatives.

PRICE

\$195 per connection for members.

\$390 per connection for non-members.

Note: The fee is for one phone line with unlimited participants. For example, 10 employees can participate for only \$19.50 ea!

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**For more
information
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