

Workforce Generations: Five Classifications

- Traditional/Silent Generation
- Baby Boomers
- Generation X'ers/The Lost Generation
- Millennials/Generation Y'ers
- Generation Z



Workforce Generations: Factors and Influences

- Economy
- Religion
- Politics
- Family/Friends
- Media/Social Media

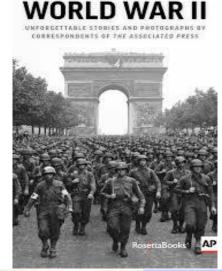
- World Events
- Socio-Economic Status
- Technology
- Values
- Culture

## What factors have influenced you?

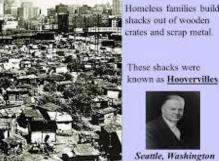


### Traditional/Silent Generation:

- Age 70+
- Hard working, loyal
- Formal Communication Style
- Respect Authority and Rules









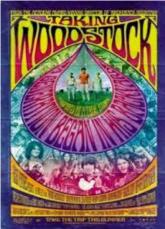
Seattle, Washington



#### Baby Boomers:

- Age: 50's 60's
- Ambitious
- Informal Communication Style
- Respect Freedom
   and Hard Work







Generation X/"The Lost Generation":

- Age: Late 30's Mid 40's
- Comfortable with
- Technical Communication
- Respect Freedom
- and Independence
- Work Life Balance







<u>Millennials</u>/Generation Y:

- Age: Under 30
- Very comfortable with Technical Communication
- Respect Relationships/
- Autonomy
- Work Life Balance

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### Generation Z:

- Age: Under 21
- "Click" Generation

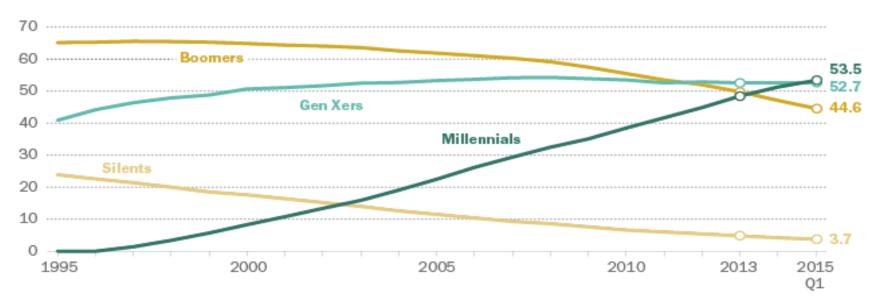






#### U.S. Labor Force by Generation, 1995-2015

In millions



Note: Annual averages plotted 1995-2014. For 2015 the first quarter average of 2015 is shown. Due to data limitations, Silent generation is overestimated from 2008-2015.

Source: Pew Research Center tabulations of monthly 1995-2015 Current Population Surveys, Integrated Public Use Microdata Series (IPUMS)

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### Traditionalists/ Baby Boomers/ Generation "X"

My Paycheck My Satisfaction My Boss My Annual Review Conversations My Weaknesses My Job

#### <u>Millennialls</u>

My Purpose My Development My Coach My Ongoing

My Strengths My Life

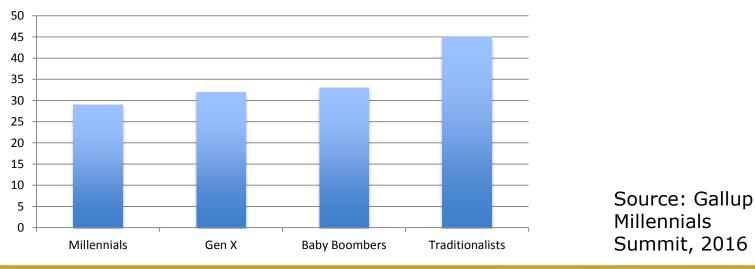
Source: Gallup Millennials Summit, 2016



#### Millennials – Key Research Findings

#### As Employees:

- Change jobs more often than other generations, 6 in 10 are looking for new jobs
- Opportunities to learn and grow is the most important job satisfaction factor
- Millennials are the second largest generation in the workforce
- Least engaged generation



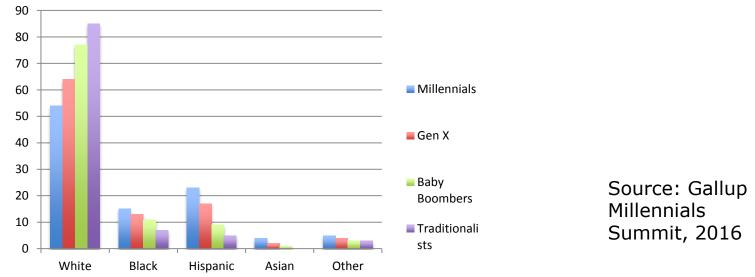
#### Engagement



#### **Millennials – Key Research Findings**

#### As People:

- Identify as "politically independent" and are the least likely group to be registered voters
- 30% do not identify with a particular religion
- Highly educated and more heavily in debt than older generations
- Racially diverse

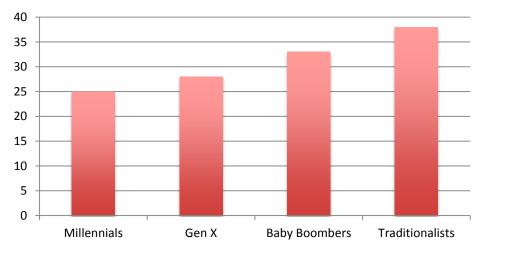




#### **Millennials – Key Research Findings**

#### As Consumers:

- View economy positively
- Tend to disengage from traditional institutions (Financial & Marriage)
- Look for fun and entertaining experiences
- Not engaged as consumers



#### **Consumer Engagement**

Source: Gallup Millennials Summit, 2016



## Workforce Generations: Culture Clash

#### What types of "clashes" have you experienced in your workplace?





#### Traditional/Silent Generation:

- Preferred Management Style: Directive
- Value: Respect and Recognition of Knowledge and Expertise
  - Ask what has worked/hasn't worked in the past
  - Public recognition for service/work
- Coaching: Work Life Balance/ Technology, Change Management



#### Baby Boomers:

- Preferred Management Style: Collaborative
- Value: Status, Compensation, Title

   Involvement in decision making
   Public recognition for contributions
- Coaching: Work Life Balance/ Change Management, Results Focused



Generation X'ers:

- Preferred Management Style: Informal, Flexible
- Value: Freedom, Autonomy and Feedback
  - "Many best ways" of doing work, let them decide
  - Remove obstacles/bureaucracy
  - Regular feedback
- Coaching: Respect and Patience



### Millenialls/Generation Y'ers:

- Preferred Management Style: Inspirational, Flexible and Informal
- Value: Collaboration, Results Oriented, Diverse, Meaningful Work
- Coaching Recognize their needs and Strengths/Weaknesses



### <u>Millennials – Recognize their need for:</u>

### 1) Transparency

- On going feedback, expectations, career path

- 2) Adaptation
  - Scheduling, flexibility, work/life balance

### 3) Innovation

- Opportunities, rewards



### <u>Millennials – Build on their Strengths:</u>

## 1) Empathy

- Customer service, teamwork

### 2) Purpose/Making a difference

- Customer service, corporate social responsibility, shared vision & mission



### Millennials – Coach on their Weaknesses:

#### 1) History

- Understand where we have been
- Core Values
- 2) Wisdom
  - Understand the rationale behind decisions
  - Respect for knowledge/experience



Workforce Generations: Other Considerations

- Legal
- Organizational Culture
- Policies and Procedures



Workforce Generations: Summary

- Unique contributions

- Unique challenges



### Q & A?



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